

Exhibit B

Benton County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit
For the Year Ended June 30, 2001

	Primary Government				Component
	Governmental Fund Types				Unit
	General	Special Revenue	Debt Service	Capital Projects	Benton County School Department
<u>Revenues and Other Sources</u>					
Local Taxes	\$ 1,816,418	\$ 394,263	\$ 700,728	\$ 0	\$ 4,112,341
Licenses and Permits	750	0	0	0	2,846
Fines, Forfeitures and Penalties	64,451	7,199	0	0	0
Charges for Current Services	11,045	556,038	0	0	23,505
Other Local Revenues	442,167	449,574	16	32,556	32,069
State of Tennessee	1,201,831	1,729,120	0	100,000	8,369,464
Federal Government	18,041	108,781	0	0	1,757,049
Other Governments and Citizens Groups	34,569	0	0	0	0
Total Revenues	\$ 3,589,272	\$ 3,244,975	\$ 700,744	\$ 132,556	\$ 14,297,274
Other Sources:					
Note Proceeds	0	0	0	500,000	0
Operating Transfers	598,855	43,900	278,372	0	4,613
Operating Transfers from Primary Government	0	0	0	0	320,269
Operating Transfers from Component Units	12,000	2,500	553,372	0	0
Total Revenues and Other Sources	\$ 4,200,127	\$ 3,291,375	\$ 1,532,488	\$ 632,556	\$ 14,622,156
<u>Expenditures and Other Uses</u>					
Current:					
General Government	\$ 4,001,070	\$ 137,138	\$ 0	\$ 36,184	\$ 0
Highways	0	2,251,335	0	8,197	0
Education	0	0	0	0	13,665,833
Debt Service	49,581	0	1,117,417	0	0
Capital Projects	0	0	0	1,116,937	126,357
Total Expenditures	\$ 4,050,651	\$ 2,388,473	\$ 1,117,417	\$ 1,161,318	\$ 13,792,190

(Continued)

Benton County, Tennessee
Combined Statement of Revenues, Expenditures
and Changes in Fund Equity
All Governmental Fund Types
and Discretely Presented Component Unit (Cont.)

	Primary Government				Component Unit
	Governmental Fund Types				Benton County School Department
	General	Special Revenue	Debt Service	Capital Projects	
<u>Expenditures and Other Uses (Cont.)</u>					
Other Uses:					
Operating Transfers	\$ 159,302	\$ 642,755	\$ 0	\$ 0	\$ 4,613
Operating Transfers to Primary Government	0	0	0	0	567,872
Operating Transfers to Component Units	75,000	320,269	0	0	0
Total Expenditures and Other Uses	<u>\$ 4,284,953</u>	<u>\$ 3,351,497</u>	<u>\$ 1,117,417</u>	<u>\$ 1,161,318</u>	<u>\$ 14,364,675</u>
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	\$ (84,826)	\$ (60,122)	\$ 415,071	\$ (528,762)	\$ 257,481
Fund Equity, July 1, 2000	1,355,995	9,067,143	1,668,258	817,679	1,500,066
Residual Equity Transfers	179,331	(195,153)	20,541	(4,719)	0
Fund Equity, June 30, 2001	<u>\$ 1,450,500</u>	<u>\$ 8,811,868</u>	<u>\$ 2,103,870</u>	<u>\$ 284,198</u>	<u>\$ 1,757,547</u>

The accompanying notes are an integral part of this statement.